

CONFLICT MINERALS POLICY

Objective:

The purpose of this document is to set the position of Watts Bulgaria regarding Conflict Minerals according Section 1502 of the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"), and the responsibility of the WATTS Bulgaria suppliers of products, containing Conflict Minerals.

Introduction:

Watts Bulgaria is dedicated to business in responsible manner. Accordingly, we take very seriously Section 1502 of the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"). In enacting Section 1502, the U.S. Congress intended to promote supply chain awareness and discourage companies from using "Conflict Minerals," which help finance violent, armed conflict that contributes to human rights abuses in the Democratic Republic of the Congo and adjoining countries: Angola, Burundi, the Central African Republic, the Republic of the Congo, Rwanda, South Sudan, Tanzania, Uganda and Zambia. The "Conflict Minerals" covered by the law are: tin, tantalum, tungsten and gold.

Watts Industries Bulgaria Approach:

Watts Bulgaria is respecting and complying with Dodd-Frank Wall Street Reform and Consumer Protection Act, Section 1502.

We have determined that many products we manufacture contain one of these necessary metals. As a result, we are working with our suppliers to make a reasonable determination whether the Conflict Minerals contained in our products originated from the Democratic Republic of the Congo or an adjoining country.

We expect from our suppliers to comply with U.S. law and the requirements of this Conflict Minerals Policy.

Pursuant to this Conflict Minerals Policy, we require our suppliers to provide information and documentation concerning the presence and origin of Conflict Minerals in the materials or products they supply to us and make appropriate inquiries of their suppliers; to exercise due diligence on the source and chain of custody of Conflict Minerals in their supply chains by working with their suppliers to develop an understanding of the origin of these metals, or to reasonably confirm that the Conflict Minerals did not originate from a Covered Country or came from recycled or scrap sources; and to make these results available to us upon request.

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